


## MEMORANDUM

<b>DATE</b>	January 26, 2018
<b>TO</b>	Board of Psychology Members
<b>FROM</b>	 Cherise Burns Central Services Manager
<b>SUBJECT</b>	Agenda Item #5 - Budget Report

### **Background:**

The Board of Psychology (Board) has a budget of \$5,107,000 in the Governor's budget for Fiscal Year 2017-2018. The estimated Fund Balance at the end of 2017-18 will be \$2,863,000.

In the Governor's 2018-19 Proposed Budget, the Board has a budget of \$5,155,000, including a General Fund Loan Repayment of \$3,800,000 and an estimated Fund Balance of \$5,154,000.

### **Action Requested:**

This item is informational purposes only. No action is required.

Attachment A: Budget Report: FY 2017-2018

Attachment B: Explanation of Discretionary and Non-Discretionary Budget Items

Attachment C: Analysis of Fund Condition

Attachment D: Psychology Fund Balance/Expenditure Comparison Spreadsheet